OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

BOARD OF DIRECTORS COMMUNICATION NOVEMBER 16, 2021 AGENDA

Subject:	Action Required:	Approved By:
Approval of a resolution to grant authority to transfer the Land Bank properties located at 3023 West 11 th Street and 1614 South Woodrow Street, Little Rock, Arkansas. Submitted By:	Ordinance √ Resolution	
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort by the Land Bank to maximize the City's revitalization efforts, staff would like to transfer the properties located at 3023 West 11 th Street and 1614 South Woodrow Street, Little Rock, Arkansas, to YSD Design & Development (Brittany Hobbs). 3023 West 11 th Street is a 7,100 square-foot vacant lot & 1614 South Woodrow Street is a 7,000 square-foot vacant lot.	
FISCAL IMPACT	The City purchased 3023 West 11 th Street in 2012 for \$3,000.00, and 1614 South Woodrow in 2017 for \$3,000.00. Ms. Hobbs is offering \$2,000.00 each for both properties.	
RECOMMENDATION	Approval of the resolution. The Land Bank Commission voted to approve the transfer by a vote of 6 ayes, 0 nays, 3 absent and 1 abstention.	
BACKGROUND	For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.	

BACKGROUND CONTINUED

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.